

# Know the ITR forms for Assessment Year 2017-18

**Table I: Applicability of the ITR forms to various categories of taxpayers.**

ITR Form	Taxpayer	Applicable for Sources of Income
ITR-1	Individual	<p><b><u>Who can file ITR-1</u></b></p> <ul style="list-style-type: none"> <li>• Has income from salaries or family pension, or</li> <li>• Income from one house property, or</li> <li>• Income from other sources</li> </ul> <p><b><u>Who cannot file ITR-1</u></b></p> <ul style="list-style-type: none"> <li>• Resident and ordinarily resident who has an asset or signing authority in any account outside India or earns income from any source outside India, or</li> <li>• Who has claimed treaty relief and/or unilateral double tax relief, or</li> <li>• Has agricultural income above INR 5,000, or</li> <li>• Has total income above INR 50 lacs, or</li> <li>• Has dividend income exceeding INR 10 lacs attracting super rich dividend tax levy, or</li> <li>• Has unexplained credits or investment taxable at 60% under the provisions of the Income tax law or</li> <li>• Has capital gains or business income, or</li> <li>• Income from more than one house property or has brought forward loss under the house property head, or</li> <li>• Income from lotteries or horse races or loss under the other sources head</li> </ul>
ITR-2	Individual and HUF	<p><b><u>Has income from</u></b></p> <ul style="list-style-type: none"> <li>• salaries, or</li> <li>• Income from house property, or</li> <li>• Capital gains, or</li> <li>• Other sources income, or</li> <li>• Partner in a firm and not carrying on business or profession under any proprietorship</li> </ul>
ITR-3	Individual and HUF	Income from proprietary business or profession
ITR-4 Sugam	Individuals, HUFs, firms (other than LLPs)	Profits and gains from business and profession to which <b>presumptive tax</b> provisions apply
ITR-5	For firms/ LLPs/ AOPs	<ul style="list-style-type: none"> <li>• Income from house property</li> <li>• Capital gains</li> <li>• Profits and gains from business and profession</li> <li>• Other sources</li> </ul>

ITR-6	Companies other than those filing ITR-7	<ul style="list-style-type: none"> <li>Income from house property</li> <li>Capital gains</li> <li>Profits and gains from business and profession</li> <li>Other sources</li> </ul>
ITR-7	Persons requiring to furnish return of income in circumstances specifically provided for under the ITL viz., charitable trusts and other institutions, political parties, business trusts etc.	<ul style="list-style-type: none"> <li>Income from house property</li> <li>Capital gains</li> <li>Profits and gains from business and profession</li> <li>Other sources</li> </ul>

**Table II: Comparison of the ITR form applicable to individuals and HUF taxpayers**

Sources of Income covered	Old form	New form
<ul style="list-style-type: none"> <li>Income from salaries, or</li> <li>One house property, or</li> <li>Other sources</li> </ul>	ITR-1	ITR-1
<ul style="list-style-type: none"> <li>Income from salaries, or</li> <li>Income from house property, or</li> <li>Capital gains or</li> <li>Other sources</li> </ul>	ITR-2	ITR-2
<ul style="list-style-type: none"> <li>Income from salaries, or</li> <li>Income from house property, or</li> <li>Other sources <b>and</b></li> <li>Who do not hold foreign assets</li> </ul>	ITR-2A	ITR-2
<ul style="list-style-type: none"> <li>Being partners in firms and not carrying out business or profession under any proprietorship</li> </ul>	ITR-3	ITR-2
<ul style="list-style-type: none"> <li>Income from proprietary business or profession</li> </ul>	ITR-4	ITR-3

**Table III: Scope of new forms applicable to individuals and HUFs**

Particulars	ITR-1	ITR-2	ITR-3	ITR-4
Income from salary/ pension	✓	✓	✓	✓
Income from one house property (excluding loss cases)	✓	✓	✓	✓

Income from more than one house property (including loss cases)		✓	✓	
Income from other sources (excluding loss under this head, winning from lottery, income from horse races, dividend income from domestic company exceeding INR 1 million, unexplained cash credit/ investments/ money/ expenditure)	✓	✓	✓	✓
Income from other sources (including winning from lottery/ horse races, dividend income exceeding INR 1 million, unexplained cash credit/ investments/ money/ expenditure/amount borrowed or repaid on hundi)		✓	✓	
Capital gains/losses		✓	✓	
Resident and ordinarily residents having income from a source outside India or having foreign assets, foreign bank account, signing authority in any account located outside India, etc		✓	✓	
Agricultural income (exceeding INR 5,000)		✓	✓	
Income from business or profession			✓	
Income from business or profession taxable under presumptive basis.				✓
Relief under section 90/ 91		✓	✓	